

City of Ruidoso Downs

PUBLIC NOTICE FOR IMMEDIATE RELEASE

Mayor Tom Armstrong

To: ALL CITIZENS OF RUIDOSO DOWNS

From: Tom Armstrong, Mayor

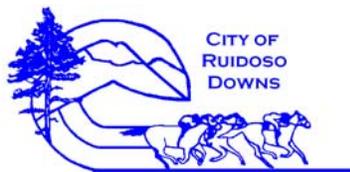
Date: July 31, 2008

RE: Notice of Funds Availability (NOFA) New Mexico Mortgage Finance Authority Community Development Block Grant (CDBG) 2008 Minor Home Repair Program

The City of Ruidoso Downs is currently undertaking the steps in making application with the New Mexico Mortgage Finance Authority to assist residents that incurred damage from the floods in the City of Ruidoso Downs.

The New Mexico Mortgage Finance Authority (MFA) is a governmental instrumentality separate and apart from the state, created by the New Mexico Mortgage Finance Authority Act for the purpose of financing affordable housing for low and moderate-income New Mexico residents. MFA has been awarded five hundred thousand dollars (\$500,000) in funds from the CDBG program from the Department of Finance and Administration (DFA), State of New Mexico, acting through the Local Government Division (LGD). MFA is making these monies available under its Minor Home Repair Program to provide for minor home repairs (herein referred to as "minor repairs") of homes occupied by eligible income qualified homeowners within MFA's jurisdiction (all areas in the state excluding the cities of Albuquerque, Las Cruces, Santa Fe, Farmington and Rio Rancho). Funding of up to \$10,000 may be available to homeowners whose annual household income does not exceed eighty percent (80%) of the area median income, adjusted for family size.

For more details please contact Carol Virden, City Clerk at City Hall at 378-4422. Thank you.



Positive Change for a Progressive City!