

ON ALL TAXABLE PROPERTY WITHIN THE CITY, LEVIED WITHOUT LIMIT AS TO RATE OR AMOUNT; PROVIDING THAT THE PROCEEDS OF THE BONDS WILL BE USED TO DEFRAY A PORTION OF THE COSTS OF PURCHASING, ACQUIRING, CONSTRUCTING, EQUIPPING AND IMPROVING A WASTEWATER SYSTEM; PROVIDING FOR THE FORM, TERMS AND CONDITIONS OF THE BONDS, THE MANNER OF THEIR EXECUTION, AND THE METHOD OF, AND SECURITY FOR, PAYMENT; PROVIDING FOR THE AWARD AND SALE OF THE BONDS TO THE PURCHASER AND THE PRICE TO BE PAID BY THE PURCHASER FOR THE BONDS; AND PROVIDING FOR OTHER DETAILS CONCERNING THE BONDS.

- A. Consider Adopting Proposed Ordinance No. 2007-06 AN ORDINANCE AUTHORIZING THE ISSUANCE AND SALE OF CITY OF RUIDOSO DOWNS, NEW MEXICO, GENERAL OBLIGATION BONDS, SERIES 2007, IN THE PRINCIPAL AMOUNT OF \$1,400,000, TO THE NEW MEXICO FINANCE AUTHORITY.

12. NEW BUSINESS

- A. ASCG- Presentation of Water Well and Water Line Projects- (PER) Preliminary Engineering Report.
- B. Ray Alborn Lincoln County Food Bank – Presentation
- C. Reading of Proclamation-Proclaiming Month of October 2007 as “Lincoln County Food Bank Month”
- D. Consider Approving Performance Bond- Avalon Town Center-Don Murphy
- E. Patric Pearson and Ron Andrews – Golden Aspen Rally Report.
- F. Consider Approving Wastewater Treatment Plant Operating Billing of 15% for month of August, 2007
- G. Consider Approving Purchase Recommendation – Loader/Backhoe/ NM State Price Agreement #60-000-00-0038
- H. Founders’ Day Progress Report

13. PUBLIC INPUT (3 minute time limit)

14. EXECUTIVE SESSION: Discussion of all Threatening and/or pending Litigation pursuant to Open Meetings Act; Section 10-15-1 Subparagraph (H) 7: Real Property and Water Rights pursuant to Open Meetings Act: Section 10-15-1 (H) 8

- A. Consider possible actions pursuant to Threatening and/or pending Litigation Pursuant to Open Meetings Act: Section 10-15-1 Subparagraph (H) 7: Real Property and Water Rights pursuant to Open Meetings Act: Section 10-15-1 (H) 8

15. ADJOURNMENT

Approved by John P. Waters, City Manager

I certify that notice to the Public Meeting has been given in compliance with Section 10-15-1 through 10-15-4 NMSA 1978 and Resolution 2006-17.

Carol Virden, MMC City Clerk

Posted City Bulletin Board: September 21, 2007

City of Ruidoso Downs Website: www.ruidosodowns.us/

Time: 9:00 A. M.